

**COMMUNIQUÉ BY THE NATIONAL TRIPARTITE COMMITTEE (NTC) ON THE
2024 NATIONAL DAILY MINIMUM WAGE**

In line with Section 113 (1) (a) of the Labour Act, 2003 (Act 651), the National Tripartite Committee (NTC) concluded negotiations on the determination of the 2024 National Daily Minimum Wage (NDMW) at its meeting held on Monday, 13th November, 2023 in Accra.

In determining the 2024 NDMW, the NTC took into account the current economic challenges, cost of living, sustainability of businesses and desirability of attaining higher level of employment.

The Committee concluded as follows:

An increase in the NDMW by 22% over the 2023 NDMW which translates into a new NDMW of GHS18.15.

The effective date for the implementation of the 2024 NDMW shall be 1st January, 2024.

All establishments, institutions or organisations whose daily minimum wages are below the new rate should adjust accordingly effective 1st January, 2024.

Any establishment, institution or organisation that flouts the 2024 NDMW shall be sanctioned in accordance with the law.

The NTC recommends that the 2024 NDMW should be tax exempt.

.....
HON. IGNATIUS BAFFOUR AWUAH (MP), MINISTER
MINISTRY OF EMPLOYMENT AND LABOUR RELATIONS
FOR: GOVERNMENT

.....
MR. DAN ACHEAMPONG, PRESIDENT
GHANA EMPLOYERS' ASSOCIATION (GEA)
FOR: EMPLOYERS

.....
DR. ANTHONY YAW BAAH, SECRETARY-GENERAL
TRADES UNION CONGRESS (TUC), GHANA
FOR: ORGANISED LABOUR

DATED IN ACCRA THIS 13TH DAY OF NOVEMBER, 2023